70th Annual Meeting Successful

CHEC's 70th Annual Meeting was a huge success! On a beautiful, but warm fall morning, 1,500 family members, friends, and guests of CHEC filled up the Sallisaw High School gymnasium. Members from every part of CHEC's seven county territory attended the meeting. The total members registered this year were 1,080. Registered members received a \$20 bill credit and a CHEC goodie bag. Continued on page 2 >>

WATTS INSIDE | CAPITAL CREDIT, NEWS & NOTES, AND MORE!

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Russell V. Barber, General Counsel

Cookson Hills Electric Cooperative, Inc. welcomes members to submit photos, and articles which will be subject to editing. Cookson Hills reserves the right to publish or modify any article. Companies and individuals featured in the Hot Watts newsletter do not necessarily reflect the official policy, position, or view of Cookson Hills.

> Felicia Wixom, *Editor* E-Mail: fwilliams@cooksonhills.com

Cookson Hills Electric Cooperative, Inc. is an equal opportunity provider and employer.



If you find your account number hidden in this issue of the *Hot Watts*, you'll receive a \$25 credit on your electric bill.

To kick off the business meeting, all members and guests were welcomed by Juli Orme, General Manager, who also gave a brief update on CHEC. Russell V. Barber, General Counsel, directed the business portion of the meeting and with a quorum present, members voted



and approved to amend the bylaws as proposed. Immediately following the business session, Zowye and Shyloh Sizemore of Muldrow assisted with the highly anticipated prize drawings. CHEC would like to thank Zowye and Shyloh for their assistance.

Thank you to everyone who attended this year's annual meeting. We look forward to seeing you again next year!















Energy Efficiency Tip of the Month

Got holiday leftovers? When possible, use the microwave to reheat food. Microwaves use as much as 80 percent less energy than a standard oven.

More photos available on CHEC's Facebook page.

Congratulations to all the Annual Meeting prize winners!

Children

Chandler Burkett Isabella Pritchette Tristan Williams Angela Leslie Nathan Mechan Whitney Thomason Charlie Wilson Jr. Johnathan Slape Logan Heyte

Adults

Pat Cherry **Kirby Rogers** Donald Hooker Betty Montgomery **Betty Bramlett** Jerald Ritter Kenneth Murphy Lisa Sweeney Teresa Andert

Kathy Williams June Wooten David Ferdinand Pauline Bramlett Dwain Hardbarger Shirley Graham Jackie Green Maple Freewill Baptist Church Joan Smith James Raney Melva Parrish

M Faye Allen Robert Johnson Jr. Alice Coward Jiabey Thach Lizzie Harshbarger Kim Graber Margie Lee Jack Samples

Thank you to those who graciously donated many of the prizes awarded.

KAMO Power Arkansas Electric Cooperatives, Inc. Gordon Construction Company Inc.

Capital Credit Checks

The Board of Trustees and Management are happy to announce that CHEC will retire, or return, \$1,038,385 in capital credits in December. For those that were members in the years of 1989, 1998, 1999, or 2000, you should receive a patronage capital credit check in your mail during the first half of December 2018.

To help you better understand capital credits, we wanted to take a moment to explain the entire process. Although CHEC is a corporation, we are also non-profit, which means that any margins generated each year

must be allocated back to the members. Margins are any revenue left over after all expenses are deducted. "Allocation" means that CHEC is assigning these profits back to you – the member - to be returned to you at a future date. During July or August of the following calendar year, we allocate margins from the previous year to each member that was an active member during the previous year. We will compare the number of kilowatt hours that each member used during that year, and we calculate each member's percentage of the total kilowatt hours used by all members. We then multiply your percentage by the total margins for the previous calendar year. This will become the amount of total margins that will be allocated to you, which is known as capital credit. CHEC will notify each member of their allocated portion. Active members will be notified on their July or August electric bill. Those that are no longer active members will receive a notice in the mail. In future years these dollars will be retired, or returned, to you in the form of a patronage capital credit check. [131801]

If you have any questions regarding your capital credit, please contact us at 800-328-2368, and we will be more than happy to assist you.



News & Notes

- CHEC offices will be closed on November 22-23 in observance of Thanksgiving.
- Daylight Savings Time ends on November 4. Don't forget to set your clocks back one hour.
- Beginning with December billing, residential accounts switch from summer rates to winter rates. Winter rates will remain in effect through February. During this time, energy usage is billed on a declining block rate (first 800 kWh \$0.08720 per kWh, over 800 kWh \$0.07720 per kWh). Summer rates, which include March through November, are billed at the same rate (all kWh \$0.08720 per kWh). If you have any questions about rates, please call 800-328-2368 or 918-775-2211.